



SEYCHELLES INFORMATION

Advantages:	Flexible legislation. Very cost effective with low annual fees. International Business Companies are exempt from all Seychelles taxes
Disadvantages:	Not recommended for high profile trading operations
Company Status:	International Business Company
Corporate legislation source:	Common Law International Business Companies Act 1994
Company name:	Certain words are prohibited, e.g. Assurance, Bank, Building Society, Insurance, etc. Names must end with an appropriate suffix such as 'Incorporated', 'Societe Anonyme', 'Limited' etc.
Time taken to incorporate:	2 - 3 days
Are shelf companies available?	Yes
Usual minimum capital:	None
Capital Duty:	0-5000 = US\$100 5001-50,000 = US\$300 50,001+ = US\$1000
Minimum number of shareholders:	One
Are bearer shares/shares of no par value possible?	Yes/Yes
Directors: minimum number/corporate: directors allowed/location	One/Yes/No restriction
Secretary: mandatory/corporate Resident: secretary allowed/location	No/Yes/No restriction
Is there a requirement for a Registered Office/Registered Agent?	Yes/Yes
Is any information required by the authorities prior to incorporation or prior to tax status being granted?	None
What information is available on the public file?	Memorandum & Articles of Association, Registered Office & Registered Agent.
What documents must be kept at the Registered Office?	Copies of the Register of Members and Register of Directors
Corporate books & seal:	Registers above
Are accounts required/filed?	No/No
Is an annual return required?	No
Where are meetings to be held?	No restrictions
Annual fees payable to the government: Tax/Annual Return Filing Fee	See "Capital Duty" above / US\$200
Are there any exchange controls?	None
Double tax treaties:	None